



## **PROCEDURE TO BECOME A SHAREHOLDER**

The Golf Country Club of Cannes Mougins is a Limited Company composed of 500 shares.

The company owns all the facilities: land, buildings, equipment, ...

If you wish to become a shareholder, here is the procedure.

In accordance with the articles of association, any new share purchaser must be approved by the Board of Directors:

- 1/ The future shareholder will have a meeting with the General Manager so that the Club and its functioning can be presented to him.
  - 2/ The future shareholder must be introduced by two sponsors who have already been shareholders of the company for more than one year. Otherwise, a letter of recommendation from your current club will be required.
  - 3/ An application file will be given to him/her by the secretariat.
  - 4/ For the constitution of the file, the following documents are necessary:
    - Photo
    - Curriculum vitae and cover letter
    - Copy of golf license
    - The offer to purchase.
    - Two certificates of sponsorship or letter of recommendation from your Club.
  - 5/ Two certificates of sponsorship or letter of recommendation from your Club
  - 6/ After this interview, the Board of Directors will examine the file and decide on the accreditation.
  - 7/ If the Board gives a favourable opinion, the application will be proposed to a transferring shareholder; the club will establish contact between the transferor and the transferee.
- If there is no transferor, the applicant will be put on a waiting list.
- 8/ Upon approval, the transferee shall pay to the company :
    - an entrance fee, the amount of which is set annually by the Board of Directors
    - the pro rata of the annual fee,
- As soon as the payments are made, they will be able to use the sports facilities and share in the life of the club.
- 9/ The company shall hand over the Articles of Association of the Société Anonyme, the Internal Regulations and the Articles of Association of the Association Sportive; the acquisition of a share shall be deemed to constitute acceptance of the said documents.